

# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

**RPAD** 

Date: 22.12.2023

#### Dear Sir/Madam,

- M/s. Indo Dutch Proteins Ltd., Rep. by its Director,
   Krishna Kumar,
   Block B, Krishna Apartments,
   3-3-324, Yellareddyguda,
   Ameerpet, Hyderabad – 500 073.
- Sri S. Krishna Kumar,
   S/o Late Sri P. Sadagopan,
   Aged about 61 years, Occ: Business,
   R/o H.No.89, Maple Town,
   Sun City, Bandlaguda,
   Hyderabad 500 080.
- Smt. A. Sireesha Roy, (deceased)
   Represented by Mr. Arcot Harshavardan Roy(Legal Heir) 1-2-593/59/103, Street No.4,
   Near College of Physical Education,
   Gaganmahal, Himayatnagar,
   Hyderabad 500 029.
- 4. LATE SRI S.N.. RAMAKRISHNA, REPRESENTED BY LEGAL HEIRS.
- 4(i) Smt. S.N. Vani Ram, W/o. Late. Sri S.N. Rama Krishna, Plot no. 104, Mamata Nagar Colony, Street 7C, Nagole, Hyderabad-500068
- 4(ii) Sri. R. Prashant, S/o. Late. S.N. Rama Krishna Plot no. 104, Mamata Nagar Colony, Street 7C, Nagole, Hyderabad-500068

4iii. Smt. R. Saritha, W/o. Sri. P. Chandra Sekhar, R/o Plot no 63A, 2-1-236, Street 4D, Mamata Nagar colony, Hyderabad 500068





Subject: NPA Account of M/s Indo Dutch Proteins Ltd - Sale Notice Under Proviso to Rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Please find enclosed herein the Sale Notice issued by the undersigned with respect to the properties as described in the said Sale Notice on date as mentioned therein.

This is for your information.

Yours faithfully,

(V. Subrahmanyam)

**Authorised Officer and Chief Manager** 





## NOTICE INVITING SEALED TENDERS-CUM-AUCTION FOR SALE OF SECURED ASSET OF M/S. INDO DUTCH PROTEINS LIMITED

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES (Refer proviso to rule 8(6))

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Ltd., will be sold in "As is where is", "As is what is", and "Whatever there is" on 20.01.2024 for recovery of Rs.51,80,96,000/- (Rupees Fifty one crore eighty lakh ninety six thousand only) as on 31.07.2022 with further interest and costs thereon due to M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited from M/s. Indo Dutch Proteins Limited.

#### **SCHEDULE OF PROPERTY**

S.No.	Description of the Property	Reserve Price	EMD
1.	All that part and parcel of land together with building, No. 1-7-578/18, Plot No. 18, in Survey Nos. 124/1 and 124/2, to an extent of 293.33 Sq. yards, building Plinth area 1372 Sft. each in ground floor and first floor and further construction there on, situated at Gemini Colony, Zamistanpur, near Musheerabad, Hyderabad and bounded on the North: Plot No. 19, South: Plot No. 17, East: Plot No. 20, West: 40 Feet Road	Rs.3,00,00,000/-	Rs.30,00,000/-

List of known Encumbrance/Litigations:

1	SA 406/2023	Debts Recovery Tribunal-I, Hyderabad	Status(Pending)



Registered and Corporate Office: D.No.1-55, Raja Praasadamu, 4th Floor, Wing-I, Masjid Banda Road, Kondapur, Hyderabad-84 CIN: U67120TG2007PLCO53327, Tel: 040-41413333, Email: co@paras.org.in, Web: www.paras.org.in



**Date & Time of Inspection of the property**: between 11.00 AM till 2.00 PM on 12.01.2024

Last date, time and address for submission of Tenders, EMD and KYC documents: On or before 2.00 PM on 20.01.2024 at the following address: V. Subrahmanyam, Authorised Officer, M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited, Door No. 1-55, 4<sup>th</sup> Floor, 'Raja Praasadamu', Masjid Banda Road, Kondapur, Hyderabad – 500 084.

**Date and Place of Opening** of Tenders and inter-se bidding between qualified tenderers (those who offered a minimum of Reserve Price): **20.01.2024** at **02.30 PM** at the above-mentioned address. The bid increment shall be in multiples of Rs.50,000/- for in the inter-se bidding.

### TERMS AND CONDITIONS OF SALE

- 1. The aforesaid property/ies will not be sold below the reserve price.
- 2. The successful bidder shall immediately, i.e., on the same day or not later than next working day, deposit 25% of the Tender amount (inclusive of the EMD already paid); if not then the property/ies shall be sold again as per Rule 9(3) of Security Interest (Enforcement) Rules, 2002.
- 3. The balance 75% of the sale price shall be payable on or before the 15<sup>th</sup> (fifteenth) day from the date of confirmation of sale; or such extended period as per Rule 9(4) of Security Interest (Enforcement) Rules, 2002 and if the successful bidder fails to pay even after such extended period, the amount deposited shall be forfeited.
- 4. The Authorized Officer reserves the right to reject/adjourn/cancel/postpone any/or all the tenders at any stage without assigning any reasons thereof. The sale will be confirmed in favour of the highest bidder. For any enquiry/query kindly reach email id: subrahmanyam@paras.org.in, Ph. No. 040 41413345.
- 5. Interested parties may submit their bids along with EMD and the KYC documents in the manner prescribed in the "Other Terms and Conditions", which form part of these terms and conditions and which are available at the office and website of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (<a href="https://www.paras.org.in/tenders">www.paras.org.in/tenders</a>).
- 6. Bids without EMD are liable to be rejected.
- 7. The successful bidder/s is/are liable for payment of the stamp duty, registration and all other charges for registration of the sale certificate to be issued. PARAS shall not be held liable for any charge, lien, encumbrance, property tax or any dues to government or anybody in respect of property under sale.

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- 8. The intending bidders should make discrete enquiries as regards any encumbrances, claims, charges, attachments, prohibitory orders on the property by any authority/person and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of what so ever nature regarding the property put for sale will be entertained after submission of bid by the intending bidders. Further the intending bidders shall satisfy themselves about registrability of the property as PARAS is not aware of any prohibition as regards registration of the property at the SRO concerned.
- 9.Please note that before remitting the balance of bid amount the successful bidder should deduct TDS on the purchase price of the asset(s) sold, as applicable, if the purchase price exceeds Rs.50 Lakhs and remit the same to Income Tax Department and submit us the proof of remittance of the TDS amount.
- 10. In the event the auction scheduled herein above fails for any reason whatsoever, PARAS have the right to sell the secured assets under auction through this notice by way of PRIVATE TREATY under the provisions of the SARFAESI Act, 2002.

11. This is also a notice to the borrower/mortgagors/guarantors of M/s. Indo Dutch Proteins Ltd., about holding of the sale on the above-mentioned date and other details.

Date: 22.12.2023

Place: Hyderabad



**Authorised Officer**